

**FIRST INDEMNITY OF AMERICA
INSURANCE COMPANY**

2740 Rt. 10 West, Suite 205
Morris Plains, NJ 07950
Fax: (973) 402-0770
(973) 402-1200

ITEMS REQUIRED FOR SUBDIVISION BONDS

Please check off the items provided.

- 1. GENERAL INDEMNITY AGREEMENT- Has to be signed by all of the principals and their spouses, acknowledged, and notarized. (Once bond is approved)
- 2. A completed Work Sheet for Subdivision Bonds. (See links on website)
- 3. A copy of the Corporate Resolution, Partnership Agreement, or the Articles of Formation of a Limited Liability Company.
- 4. Copies of the Fiscal Year Ending Financial Statements for the last two (2) Years or the respective Income Tax Returns of the insured for the same two (2) years.
- 5. Complete, signed Personal Financial Statements of all of the Principals of the entity looking to be bonded. (Attached).
- 6. Copies of the 1040 U.S. Individual Income Tax Returns for the last two (2) years of each of the principals (all schedules must be attached).
- 7. A copy of the title or deed will be required to indicate proof of ownership of the parcel of land being improved.
- 8. A copy of the Township Resolution stating approval of the subdivision project.
- 9. A copy of the Township Engineer's Estimate detailing the work to be covered by the bond.
- 10. Proof of funding should be provided. This may be in the form of either of the following:
 - () A Bank Commitment Letter signed by all parties.
 - () Copies of Bank Statements supported by the Bank location, Telephone Number, and Bank Representatives Name.
 - () A copy of the Securities Statement supported by the Telephone Number, and the account representative's name.
- 11. COLLATERAL- A minimum amount of collateral may be required. This condition will be determined based upon the financial conditions of both the Company and its Principals.
- 12. Copy of the contract signed between the landowner (Principal) and the site excavator.